



Metro Wastewater Joint Powers Authority  
Treasurer's Report  
For the Period ending March 31, 2026

**\*\*UNAUDITED\*\***

**Metro Wastewater JPA**  
**Treasurer's Report**  
For the Period ending March 31, 2026  
Unaudited

<b>Beginning Cash Balance at July 1, 2025</b>	\$ 789,358
<b>Operating Results</b>	
Membership Dues & Interest Income	837,664
Expenses	<u>(498,174)</u>
Change in Net Position	339,490
Net change in Receivables & Payables	<u>12,190</u>
<b>Cash provided by Operations</b>	<u>351,680</u>
<b>Ending Cash Balance at March 31, 2026</b>	<u><u>\$ 1,141,038</u></u>
Funds with LAIF including Interest	\$ 1,069,487
Funds in Checking and Savings Accounts	<u>71,551</u>
<i>Ending Cash Balance</i>	<u><u>\$ 1,141,038</u></u>

**Metro Wastewater JPA**  
**Statement of Net Position**

As of July 1, 2025 and March 31, 2026

Unaudited

	July 1, 2025	March 31, 2026	\$ Change
<b><u>ASSETS</u></b>			
Checking/Savings	\$ 789,358	\$ 1,141,038	\$ 351,680
Accounts Receivable	7,119	10,615	3,496
<b>Total Assets</b>	<b>\$ 796,477</b>	<b>\$ 1,151,653</b>	<b>\$ 355,176</b>
<b><u>LIABILITIES</u></b>			
Accounts Payable	\$ 56,320	\$ 72,006	\$ 15,686
Unearned Membership Billings	-	-	-
<b>Total Liabilities</b>	<b>\$ 56,320</b>	<b>\$ 72,006</b>	<b>\$ 15,686</b>
<b><u>NET POSITION</u></b>			
Net Position at Beginning of Period	\$ 247,595	\$ 740,157	\$ 492,562
Change in Net Position	492,562	339,490	(153,071)
<b>Net Position at End of Period</b>	<b>\$ 740,157</b>	<b>\$ 1,079,647</b>	<b>\$ 339,490</b>
<b><u>TOTAL LIABILITIES &amp; NET POSITION</u></b>	<b>\$ 796,477</b>	<b>\$ 1,151,653</b>	<b>\$ 355,176</b>
		-	
<i>Net Position at 3/31/2026</i>		\$ 1,079,647	
<i>FY '26 Operating Reserve (4 months)</i>		278,171	
<i>Over (under) required reserve</i>		\$ 801,476	
<i>FY '26 Board Contingency Reserve (3 months)</i>		208,628	
		\$ 1,010,104	
Assets		\$ 1,151,653	
Liabilities/Equity		\$ 1,151,653	
Difference		\$ -	
<b>Total Reserves</b>		<b>\$ 486,799</b>	

**Metro Wastewater JPA**  
**Statement of Operations**  
**Budget vs. Actual**

For the Period ending March 31, 2026  
Unaudited

	<u>Actual</u>	<u>Adjusted Budget</u>	<u>Over (Under) Budget</u>	<u>Annual Budget</u>
<b>Income</b>				Month 9
<b>Membership Dues</b>	\$ 790,857	790,855	\$ 2	\$ 790,855
<b>City of San Diego</b>	12,567	20,250	(7,683)	\$ 27,000
<b>Interest Income</b>	34,240	12,493	21,747	16,657
<b>Total Income</b>	<u>\$ 837,664</u>	<u>\$ 823,598</u>	<u>\$ 14,066</u>	<u>\$ 834,512</u>
<b>Expense</b>				
<b>Administrative Assistant-LP</b>	\$ 17,611	36,900	\$ (19,289)	\$ 49,200
<b>Bank Charges</b>	257	150	107	200
<b>Contingency</b>	-	-	-	-
<b>Dues &amp; Subscriptions</b>	-	-	-	-
<b>Financial Services</b>				
<b>Audit Fees</b>	8,505	17,723	(9,218)	23,630
<b>Financial Consulting Support (Auditor)</b>	-	-	-	-
<b>Financial - The Keze Group</b>	148,959	126,000	22,959	168,000
<b>Treasurer - CPA</b>	52,115	37,500	14,615	50,000
<b>JPA/TAC meeting expenses</b>	3,364	4,950	(1,586)	6,600
<b>Miscellaneous</b>	1,486	1,017	469	250
<b>Per Diem - Board</b>	37,862	41,700	(3,838)	55,600
<b>Printing, Postage, Supplies</b>	302	600	(298)	800
<b>Professional Services</b>				
<b>Engineering - Dexter Wilson</b>	98,418	150,000	(51,583)	200,000
<b>Engineering - NV5</b>	-	-	-	-
<b>Legal - (Pure Water/2nd ARA)</b>	52,971	112,500	(59,530)	150,000
<b>Legal - (General)</b>	61,408	45,000	16,408	60,000
<b>Legal - (SD Spill 2020 &amp; 2023)</b>	-	22,500	(22,500)	30,000
<b>Paul Redvers Brown, Inc.</b>	-	-	-	-
<b>Strategic Planning</b>	4,500	7,750	(3,250)	-
<b>Consensus Support</b>	-	17,088	-	12,450
<b>IT &amp; Communications</b>	-	15,000	(15,000)	20,000
<b>Telephone, Software &amp; Internet</b>	1,004	3,000	(1,996)	4,000
<b>Website Architecture Update</b>	-	-	-	-
<b>Website Maintenance &amp; Hosting</b>	9,414	2,837	6,577	3,782
<b>Total Expense</b>	<u>\$ 498,174</u>	<u>\$ 642,213</u>	<u>\$ (126,952)</u>	<u>\$ 834,512</u>
<b>Net Income (Loss)</b>	<u>\$ 339,490</u>	<u>\$ 181,384</u>	<u>\$ 141,018</u>	<u>\$ -</u>

**Metro Wastewater JPA**  
**Statement of Cash Flows**

For the Period ending March 31, 2026  
Unaudited

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Receipts from Member Agencies	\$ 799,928
Cash Paid to Vendors and Suppliers	<u>(482,488)</u>
Net Cash Provided by Operating Activities	317,440

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest Earnings	<u>34,240</u>
Net Cash Provided by Investing Activities	<u>34,240</u>

**NET CHANGE IN CASH AND CASH EQUIVALENTS** 351,680

Cash and Cash Equivalents - Beginning of Period 789,358

**CASH AND CASH EQUIVALENTS - END OF PERIOD** \$ 1,141,038

**RECONCILIATION OF OPERATING LOSS TO NET CASH  
FLOWS USED BY OPERATING ACTIVITIES**

Operating Income	\$ 339,490
Change in Net Position	
Adjustments to Reconcile Operating Income to	
Decrease in Accounts Receivable	(3,496)
Increase in Accounts Payable	15,686
Interest Earnings	(34,240)
Total Adjustments	<u>(22,050)</u>
Net Cash Provided by Operating Activities	<u><u>\$ 317,440</u></u>