



Metro Wastewater Joint Powers Authority
Treasurer's Report
ending December 31, 2025

****UNAUDITED****

Metro Wastewater JPA
Treasurer's Report
ending December 31, 2025
Unaudited

Beginning Cash Balance at July 1, 2025	\$ 789,358
Operating Results	
Membership Dues & Interest Income	813,910
Expenses	<u>(328,114)</u>
Change in Net Position	485,796
Net change in Receivables & Payables	<u>8,073</u>
Cash provided by Operations	<u>493,869</u>
Ending Cash Balance at December 31, 2025	<u><u>\$ 1,283,227</u></u>
Funds with LAIF including Interest	\$ 1,236,405
Funds in Checking and Savings Accounts	<u>46,822</u>
<i>Ending Cash Balance</i>	<u><u>\$ 1,283,227</u></u>

Metro Wastewater JPA
Statement of Net Position

As of July 1, 2025 and December 31, 2025

Unaudited

	July 1, 2025	December 31, 2025	\$ Change
<u>ASSETS</u>			
Checking/Savings	\$ 789,358	\$ 1,283,227	\$ 493,869
Accounts Receivable	7,119	6,306	(813)
Total Assets	\$ 796,477	\$ 1,289,533	\$ 493,056
 <u>LIABILITIES</u>			
Accounts Payable	\$ 56,320	\$ 63,580	\$ 7,260
Unearned Membership Billings	-	-	-
Total Liabilities	\$ 56,320	\$ 63,580	\$ 7,260
 <u>NET POSITION</u>			
Net Position at Beginning of Period	\$ 247,595	\$ 740,157	\$ 492,562
Change in Net Position	492,562	485,796	(6,766)
Net Position at End of Period	\$ 740,157	\$ 1,225,953	\$ 485,796
<u>TOTAL LIABILITIES & NET POSITION</u>	\$ 796,477	\$ 1,289,533	\$ 493,056
-			
<i>Net Position at 12/31/2025</i>		\$ 1,225,953	
<i>FY '26 Operating Reserve (4 months)</i>		278,171	
<i>Over (under) required reserve</i>		\$ 947,782	
<i>FY '26 Board Contingency Reserve (3 months)</i>		208,628	
		\$ 1,156,410	
Assets		\$ 1,289,533	
Liabilities/Equity		\$ 1,289,533	
Difference		\$ -	
Total Reserves		\$ 486,799	

Metro Wastewater JPA
Statement of Operations
Budget vs. Actual

ending December 31, 2025
Unaudited

	<u>Actual</u>	<u>Adjusted Budget</u>	<u>Over (Under) Budget</u>	<u>Annual Budget</u>
Income				Month 6
Membership Dues	\$ 790,857	790,855	\$ 2	\$ 790,855
City of San Diego	12,567	13,500	(933)	\$ 27,000
Interest Income	10,485	8,329	2,157	16,657
Total Income	<u>\$ 813,910</u>	<u>\$ 812,684</u>	<u>\$ 1,226</u>	<u>\$ 834,512</u>
Expense				
Administrative Assistant-LP	\$ 17,611	24,600	\$ (6,989)	\$ 49,200
Bank Charges	138	100	38	200
Contingency	-	-	-	-
Dues & Subscriptions	-	-	-	-
Financial Services				
Audit Fees	6,405	11,815	(5,410)	23,630
Financial Consulting Support (Auditor)	-	-	-	-
Financial - The Keze Group	98,019	84,000	14,019	168,000
Treasurer - CPA	35,218	25,000	10,218	50,000
JPA/TAC meeting expenses	2,014	3,300	(1,286)	6,600
Miscellaneous	-	954	(954)	250
Per Diem - Board	20,608	27,800	(7,192)	55,600
Printing, Postage, Supplies	95	400	(305)	800
Professional Services				
Engineering - Dexter Wilson	68,040	100,000	(31,960)	200,000
Engineering - NV5	-	-	-	-
Legal - (Pure Water/2nd ARA)	48,273	75,000	(26,728)	150,000
Legal - (General)	27,373	30,000	(2,627)	60,000
Legal - (SD Spill 2020 & 2023)	-	15,000	(15,000)	30,000
Paul Redvers Brown, Inc.	-	-	-	-
Strategic Planning	-	7,750	(7,750)	-
Consensus Support	-	13,975	-	12,450
IT & Communications	-	10,000	(10,000)	20,000
Telephone, Software & Internet	538	2,000	(1,462)	4,000
Website Architecture Update	-	-	-	-
Website Maintenance & Hosting	3,782	1,891	1,891	3,782
Total Expense	<u>\$ 328,114</u>	<u>\$ 433,585</u>	<u>\$ (91,497)</u>	<u>\$ 834,512</u>
Net Income (Loss)	<u>\$ 485,796</u>	<u>\$ 379,098</u>	<u>\$ 92,723</u>	<u>\$ -</u>

Metro Wastewater JPA
Statement of Cash Flows

ending December 31, 2025

Unaudited

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Receipts from Member Agencies	\$ 804,238
Cash Paid to Vendors and Suppliers	(320,854)
Net Cash Provided by Operating Activities	<u>483,384</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest Earnings	<u>10,485</u>
Net Cash Provided by Investing Activities	<u>10,485</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS 493,869

Cash and Cash Equivalents - Beginning of Period 789,358

CASH AND CASH EQUIVALENTS - END OF PERIOD \$ 1,283,227

**RECONCILIATION OF OPERATING LOSS TO NET CASH
FLOWS USED BY OPERATING ACTIVITIES**

Operating Income	\$ 485,796
Change in Net Position	
Adjustments to Reconcile Operating Income to	
Decrease in Accounts Receivable	813
Increase in Accounts Payable	7,260
Interest Earnings	(10,485)
Total Adjustments	<u>(2,412)</u>
Net Cash Provided by Operating Activities	<u><u>\$ 483,384</u></u>