



**Metro Wastewater Joint Powers Authority
Treasurer's Report
ending December 31, 2025**

****UNAUDITED****

Metro Wastewater JPA
Treasurer's Report
ending December 31, 2025
Unaudited

Beginning Cash Balance at July 1, 2025 \$ 789,358

Operating Results

Membership Dues & Interest Income	813,910
Expenses	<u>(328,114)</u>
Change in Net Position	485,796
Net change in Receivables & Payables	<u>8,073</u>
Cash provided by Operations	<u>493,869</u>
Ending Cash Balance at December 31, 2025	<u><u>\$ 1,283,227</u></u>

Funds with LAIF including Interest	\$ 1,236,405
Funds in Checking and Savings Accounts	<u>46,822</u>
Ending Cash Balance	<u><u>\$ 1,283,227</u></u>

Metro Wastewater JPA Statement of Net Position

As of July 1, 2025 and December 31, 2025
Unaudited

	July 1, 2025	December 31, 2025	\$ Change
ASSETS			
Checking/Savings	\$ 789,358	\$ 1,283,227	\$ 493,869
Accounts Receivable	7,119	6,306	(813)
Total Assets	\$ 796,477	\$ 1,289,533	\$ 493,056
LIABILITIES			
Accounts Payable	\$ 56,320	\$ 63,580	\$ 7,260
Unearned Membership Billings	-	-	-
Total Liabilities	\$ 56,320	\$ 63,580	\$ 7,260
NET POSITION			
Net Position at Beginning of Period	\$ 247,595	\$ 740,157	\$ 492,562
Change in Net Position	492,562	485,796	(6,766)
Net Position at End of Period	\$ 740,157	\$ 1,225,953	\$ 485,796
TOTAL LIABILITIES & NET POSITION	\$ 796,477	\$ 1,289,533	\$ 493,056
<i>Net Position at 12/31/2025</i>		\$ 1,225,953	
<i>FY '26 Operating Reserve (4 months)</i>		278,171	
<i>Over (under) required reserve</i>		\$ 947,782	
<i>FY '26 Board Contingency Reserve (3 months)</i>		208,628	
		\$ 1,156,410	
Assets	\$ 1,289,533		
Liabilities/Equity	\$ 1,289,533		
Difference	\$ -		
Total Reserves	\$ 486,799		

Metro Wastewater JPA
Statement of Operations

Budget vs. Actual

ending December 31, 2025
 Unaudited

	<u>Actual</u>	<u>Adjusted Budget</u>	<u>Over (Under) Budget</u>		<u>Annual Budget</u>
Income				Month	6
Membership Dues	\$ 790,857	790,855	\$ 2		\$ 790,855
City of San Diego	12,567	13,500	(933)		\$ 27,000
Interest Income	10,485	8,329	2,157		16,657
Total Income	<u>\$ 813,910</u>	<u>\$ 812,684</u>	<u>\$ 1,226</u>		<u>\$ 834,512</u>
Expense					
Administrative Assistant-LP	\$ 17,611	24,600	\$ (6,989)		\$ 49,200
Bank Charges	138	100	38		200
Contingency	-	-	-		
Dues & Subscriptions	-	-	-		
Financial Services					
Audit Fees	6,405	11,815	(5,410)		23,630
Financial Consulting Support (Auditor)	-	-	-		
Financial - The Keze Group	98,019	84,000	14,019		168,000
Treasurer - CPA	35,218	25,000	10,218		50,000
JPA/TAC meeting expenses	2,014	3,300	(1,286)		6,600
Miscellaneous	-	954	(954)		250
Per Diem - Board	20,608	27,800	(7,192)		55,600
Printing, Postage, Supplies	95	400	(305)		800
Professional Services					
Engineering - Dexter Wilson	68,040	100,000	(31,960)		200,000
Engineering - NV5	-	-	-		
Legal - (Pure Water/2nd ARA)	48,273	75,000	(26,728)		150,000
Legal - (General)	27,373	30,000	(2,627)		60,000
Legal - (SD Spill 2020 & 2023)	-	15,000	(15,000)		30,000
Paul Redvers Brown, Inc.	-	-	-		
Strategic Planning	-	7,750	(7,750)		
Consensus Support	-	13,975			12,450
IT & Communications	-	10,000	(10,000)		20,000
Telephone, Software & Internet	538	2,000	(1,462)		4,000
Website Architecture Update	-	-	-		
Website Maintenance & Hosting	3,782	1,891	1,891		3,782
Total Expense	<u>\$ 328,114</u>	<u>\$ 433,585</u>	<u>\$ (91,497)</u>		<u>\$ 834,512</u>
Net Income (Loss)	<u><u>\$ 485,796</u></u>	<u><u>\$ 379,098</u></u>	<u><u>\$ 92,723</u></u>		<u><u>\$ -</u></u>

Metro Wastewater JPA
Statement of Cash Flows
ending December 31, 2025
Unaudited

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Receipts from Member Agencies	\$ 804,238
Cash Paid to Vendors and Suppliers	<u>(320,854)</u>
Net Cash Provided by Operating Activities	483,384

CASH FLOWS FROM INVESTING ACTIVITIES

Interest Earnings	<u>10,485</u>
Net Cash Provided by Investing Activities	<u>10,485</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	493,869
Cash and Cash Equivalents - Beginning of Period	<u>789,358</u>
CASH AND CASH EQUIVALENTS - END OF PERIOD	<u>\$ 1,283,227</u>

RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS USED BY OPERATING ACTIVITIES

Operating Income	\$ 485,796
Change in Net Position	
Adjustments to Reconcile Operating Income to	
Decrease in Accounts Receivable	813
Increase in Accounts Payable	7,260
Interest Earnings	<u>(10,485)</u>
Total Adjustments	<u>(2,412)</u>
Net Cash Provided by Operating Activities	<u>\$ 483,384</u>