Metro Wastewater Joint Powers Authority
Treasurer’s Report
ending September 30, 2025

UNAUDITED

Metro Wastewater JPA
Treasurer's Report
ending September 30, 2025
Unaudited

Beginning Cash Balance at July 1, 2025	$	789,358
Operating Results		
Membership Dues & Interest Income		792,941
Expenses		(153,425)
Change in Net Position		639,516
Net change in Receivables & Payables		(108,795)
Cash provided by Operations		530,721
Ending Cash Balance at September 30, 2025	$	1,320,078
Funds with LAIF including Interest	$	1,228,038
Funds in Checking and Savings Accounts	$	92,040
Check Ending Cash Balance		*1,320,078*
	$	*-*

Metro Wastewater JPA

Statement of Net Position

As of July 1, 2025 and September 30, 2025

Unaudited

	July 1, 2025	September 30, 2025	$ Change
ASSETS			
Checking/Savings	$ 789,358	$ 1,320,078	$ 530,721
Accounts Receivable	7,119	128,518	121,399
Total Assets	$ 796,477	$ 1,448,596	$ 652,120
LIABILITIES			
Accounts Payable	$ 56,320	$ 68,924	$ 12,604
Unearned Membership Billings	-	-	-
Total Liabilities	$ 56,320	$ 68,924	$ 12,604
NET POSITION			
Net Position at Beginning of Period	$ 247,595	$ 740,157	$ 492,562
Change in Net Position	492,562	639,516	146,954
Net Position at End of Period	$ 740,157	$ 1,379,673	$ 639,516
TOTAL LIABILITIES & NET POSITION	$ 796,477	$ 1,448,596	$ 652,120
		-	

Net Position at 09/30/2025	*$ 1,379,673*
FY '26 Required Reserve (4 months of Op Exp)	*278,171*
Over (under) required reserve	*$ 1,101,502*
Contingency Reserve (3 months)	*197,714*
	$ 1,299,216

Assets	$ 1,448,596
Liabilities/Equity	$ 1,448,596
Difference	$ -

Total Reserves	475,885

Metro Wastewater JPA
Statement of Operations
Budget vs. Actual
ending September 30, 2025
Unaudited

	Actual	Adjusted Budget	Over (Under) Budget		Annual Budget
Income				Month	3
Membership Dues	$ 790,857	790,855	$ 2		$ 790,855
City of San Diego	-	6,750	(6,750)		$ 27,000
Interest Income	2,084	4,164	(2,080)		16,657
Total Income	$ 792,941	$ 801,769	$ (8,828)		$ 834,512
Expense					
Administrative Assistant-LP		12,300	$ (12,300)		$ 49,200
Bank Charges	69	50	19		200
Contingency	-	-	-		
Dues & Subscriptions	-	-	-		-
Financial Services		-			
Audit Fees	2,205	5,908	(3,703)		23,630
Financial Consulting Support (Auditor)	-	-	-		
Financial - The Keze Group	49,095	42,000	7,095		168,000
Treasurer - CPA	22,886	12,500	10,386		50,000
JPA/TAC meeting expenses	1,358	1,650	(292)		6,600
Miscellaneous	-	892	(892)		250
Per Diem - Board	8,500	13,900	(5,400)		55,600
Printing, Postage, Supplies	95	200	(105)		800
Professional Services		-			
Engineering - Dexter Wilson	27,343	50,000	(22,658)		200,000
Engineering - NV5	-	-	-		-
Legal - (Pure Water/2nd ARA)	31,023	37,500	(6,477)		150,000
Legal - (General)	6,671	15,000	(8,329)		60,000
Legal - (SD Spill 2020 & 2023)	-	7,500	(7,500)		30,000
Paul Redvers Brown, Inc.	-	-	-		-
Strategic Planning	-	7,750	(7,750)		-
Consensus Support	-	10,863			12,450
IT & Communications	-	5,000	(5,000)		20,000
Telephone, Software & Internet	399	1,000	(601)		4,000
Website Architecture Update	-	-	-		-
Website Maintenance & Hosting	3,782	946	2,836		3,782
Total Expense	$ 153,425	$ 224,957	$ (60,669)		$ 834,512
Net Income (Loss)	$ 639,516	$ 576,812	$ 51,841		$ -

Metro Wastewater JPA
Statement of Cash Flows
ending September 30, 2025
Unaudited

CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Receipts from Member Agencies	$	669,458
Cash Paid to Vendors and Suppliers		(140,821)
Net Cash Provided by Operating Activities		528,637
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Earnings		2,084
Net Cash Provided by Investing Activities		2,084
NET CHANGE IN CASH AND CASH EQUIVALENTS		530,721
Cash and Cash Equivalents - Beginning of Period		789,358
CASH AND CASH EQUIVALENTS - END OF PERIOD	$	1,320,078
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS USED BY OPERATING ACTIVITIES		
Operating Income	$	639,516
Change in Net Position		
Adjustments to Reconcile Operating Income to		
Increase in Accounts Receivable		(121,399)
Decrease in Accounts Payable		12,604
Interest Earnings		(2,084)
Total Adjustments		(110,879)
Net Cash Provided by Operating Activities	$	528,637