



Metro Wastewater Joint Powers Authority
Treasurer's Report
ending June 30, 2025

****UNAUDITED****

Metro Wastewater JPA
Treasurer's Report
ending June 30, 2025
Unaudited

Beginning Cash Balance at July 1, 2024	\$ 317,985
Operating Results	
Membership Dues & Interest Income	1,019,530
Expenses	<u>(581,509)</u>
Change in Net Position	438,021
Net change in Receivables & Payables	<u>34,445</u>
Cash used in Operations	<u>472,466</u>
Ending Cash Balance at June 30, 2025	<u><u>\$ 790,451</u></u>

Metro Wastewater JPA
Statement of Net Position

As of July 1, 2024 and June 30, 2025
Unaudited

	<u>July 1, 2024</u>	<u>June 30, 2025</u>	<u>\$ Change</u>
<u>ASSETS</u>			
Checking/Savings	\$ 317,985	\$ 790,451	\$ 472,466
Accounts Receivable	<u>22,824</u>	<u>7,119</u>	<u>(15,705)</u>
Total Assets	<u><u>\$ 340,809</u></u>	<u><u>\$ 797,569</u></u>	<u><u>\$ 456,760</u></u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 42,611	\$ 61,351	\$ 18,740
Unearned Membership Billings	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	\$ 42,611	\$ 61,351	\$ 18,740
<u>NET POSITION</u>			
Net Position at Beginning of Period	\$ 247,595	\$ 298,197	\$ 50,602
Change in Net Position	<u>50,602</u>	<u>438,021</u>	<u>387,418</u>
Net Position at End of Period	\$ 298,197	\$ 736,218	\$ 438,021
<u>TOTAL LIABILITIES & NET POSITION</u>	<u><u>\$ 340,809</u></u>	<u><u>\$ 797,569</u></u>	<u><u>\$ 456,760</u></u>
		0	
<i>Net Position at 06/30/2025</i>		\$ 736,218	
<i>FY '25 Required Reserve (4 months of Op Exp)</i>		<u>275,637</u>	
<i>Over (under) required reserve</i>		\$ 460,581	
<i>Contingency Reserve (3 months)</i>		<u>197,714</u>	
		\$ 658,295	

Metro Wastewater JPA
Statement of Operations
Budget vs. Actual
ending June 30, 2025
Unaudited

	<u>Actual</u>	<u>Adjusted Budget</u>	<u>Over (Under) Budget</u>	<u>Annual Budget</u>
Income				Month 12
Membership Dues	\$ 988,568	988,568	A \$ -	\$ 790,855
City of San Diego	26,449	35,355	(8,906)	\$ 35,355
Interest Income	<u>4,513</u>	<u>700</u>	<u>3,813</u>	<u>700</u>
Total Income	<u>\$ 1,019,530</u>	<u>\$ 1,024,623</u>	<u>\$ (5,093)</u>	<u>\$ 826,910</u>
Expense				
Administrative Assistant-LP	\$ 30,067	49,200	\$ (19,133)	\$ 49,200
Bank Charges	84	200	(116)	200
Contingency	-	-	-	-
Dues & Subscriptions	-	-	-	-
Financial Services	-	-	-	-
Audit Fees	6,560	-	6,560	-
Financial Consulting Support (Auditor)	-	-	-	-
Financial - The Keze Group	167,997	168,000	(3)	168,000
Treasurer - CPA	49,485	50,000	(515)	50,000
JPA/TAC meeting expenses	5,182	6,000	(818)	6,000
Miscellaneous	2,297	1,079	1,218	250
Per Diem - Board	39,965	28,500	11,465	28,500
Printing, Postage, Supplies	477	500	(23)	500
Professional Services	-	-	-	-
Engineering - Dexter Wilson	137,000	200,000	(63,000)	200,000
Engineering - NV5	2,040	30,000	(27,960)	30,000
Legal - (Pure Water/2nd ARA)	66,435	150,000	(83,565)	150,000
Legal - (General)	42,854	60,000	(17,146)	60,000
Legal - (SD Spill 2020 & 2023)	8,944	30,000	(21,056)	30,000
Paul Redvers Brown, Inc.	-	12,450	(12,450)	12,450
Strategic Planning	15,250	23,025	(7,775)	15,275
IT & Communications	-	20,000	(20,000)	20,000
Telephone, Software & Internet	3,338	3,000	338	3,000
Website Architecture Update	-	-	-	-
Website Maintenance & Hosting	<u>3,534</u>	<u>3,535</u>	<u>(1)</u>	<u>3,535</u>
Total Expense	<u>\$ 581,509</u>	<u>\$ 835,489</u>	<u>\$ (253,980)</u>	<u>\$ 826,910</u>
Net Income (Loss)	<u>\$ 438,021</u>	<u>\$ 189,134</u>	<u>\$ 248,887</u>	<u>\$ -</u>

A The Contingency Reserve is included.

Metro Wastewater JPA
Statement of Cash Flows

ending June 30, 2025

Unaudited

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Receipts from Member Agencies	\$ 1,030,722
Cash Paid to Vendors and Suppliers	<u>(562,770)</u>
Net Cash Provided by Operating Activities	467,953

CASH FLOWS FROM INVESTING ACTIVITIES

Interest Earnings	<u>4,513</u>
Net Cash Provided by Investing Activities	<u>4,513</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS 472,466

Cash and Cash Equivalents - Beginning of Period 317,985

CASH AND CASH EQUIVALENTS - END OF PERIOD \$ 790,451

**RECONCILIATION OF OPERATING LOSS TO NET CASH
FLOWS USED BY OPERATING ACTIVITIES**

Operating Income	\$ 438,021
Change in Net Position	
Adjustments to Reconcile Operating Income to	
Increase in Accounts Receivable	15,705
Decrease in Accounts Payable	18,740
Interest Earnings	<u>(4,513)</u>
Total Adjustments	<u>29,932</u>
Net Cash Provided by Operating Activities	<u><u>\$ 467,953</u></u>