

Public Utilities Department

First Amendment to the Agreement with AON Risk Insurance Services West, Inc. for the Owner-Controlled Insurance Program (OCIP)

Metro TAC
October 18, 2023





Background

- Retained AON Risk Insurance Services West, Inc. to place an Owner Controlled Insurance Program (OCIP)
- AON solicited and procured insurance policies for different types of coverage
- Covers construction of Pure Water Phase 1
- Current amount: \$999,750
- Current contract duration: 1/2019 - 1/2024



Requested Action for Amendment No. 1

- Approve Amendment No. 1 - total not to exceed amount of \$886,772.04
 - *Total contract amount from \$999,750 to \$1,886,522.04*
- Extend the contract term for an additional 5 years
- The additional cost will cover:
 - *administration services*
 - *claims management*
 - *safety and loss control services*
 - *close out services*

Questions

