



## The Finance Committee

The Finance Committee is currently the only standing committee of Metro Wastewater JPA (Metro JPA). It meets the last Tuesday of the month from 10:00 to 11:00 am, on an as needed basis at (MOC II) 9192 Topaz Way in conference rooms that are assigned but may vary. The actual room will be listed on the agenda cover page. Occasionally the date and time of the meeting are changed to accommodate the Director's. The Finance Committee is composed of five Directors and one Alternate and is supported from a staff level by Adriana Ochoa, general counsel to the JPA, Karyn Keze, Executive Director to the JPA, Alisa Nichols, Metro TAC Chair, and Lee Ann Jones-Santos, Metro JPA Treasurer. If appropriate, City of San Diego/Public Utilities Department (PUD) staff attends to present information regarding audit results and budgets (including, at times, project specific budgets). The meeting is formally noticed, and minutes are prepared by the Metro JPA Board Secretary, Lori Anne Peoples. Finance Committee actions are brought forward to the entire Metro JPA for review and potential approval. Historically the Finance Committee has only met 3 to 4 times per year—typically from March to July during budget and audit season.

The Chair of the Metro JPA appoints members to the Finance Committee as needed and the Finance Committee elects their Chair and Vice Chair from the Committee members as set forth in the Metro JPA Agreement/Bylaws. The appointed Directors to the Finance Committee are not appointed to represent their individual PA, they are appointed to the Committee to represent all PAs in dealing with sometimes complicated financial issues and everything they review goes back to the entire JPA for approval with their recommendations.

The Finance Committee was originally formed to oversee the City of San Diego/Metro Wastewater's 2016 issue which included reviewing and input into the official statement and participating in rating agency phone calls. Since that time the Finance Committee has been charged with reviewing City of San Diego/Metro Wastewater Exhibit E annual audits, reviewing City of San Diego/Metro Wastewater's annual budgets, and reviewing the Metro JPA's annual budget and two-year audit, as well as the various consultant agreements entered into by the Metro JPA. An upcoming exceptionally important project will be review of a recommended cost sharing of the Pure Water Program costs between water customers of the City of San Diego and wastewater customers of the Metro System (which includes customers of both the Participating Agencies and City of San Diego).

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## The Joint Powers Authority Proactively Addressing Regional Wastewater Issues